OF \$6,322,503. Report That Arrangements Would Be Made for Paying Dividends on Common Stock From Carrent Earnings Before of a Fiscal Your Proves Untrue. At the annual meeting of the stockholders of the Federal Steel Company in Jersey City yesterday, he board of directors was re-elected and the directors re-elected the officers. Former Judge E. H.

Gary, President of the company, submitted his

annual report for the year ended on Dec. 31, 1899. Of the capital stock authorized, there has beissued \$46,484,300 common, and \$53,260,900 preferred. Up to Dec. 31, 1899, the company had received, over and above all expenses, \$5,111,038. It had paid in dividends \$3,195,541, having a surplus of \$1,915,497. The earnings of the con stituent companies, in excess of all operating charges, taxes and interest on bonds were \$11. 809,656, subject to the following deductions Construction, improvements and extraordinary renewals and displacements, \$1,234,046; reserve funds for depreciation, 8901, 137; premium on bonds purchased, \$153,995, and dividends paid to the Federal Steel Company, \$4,613,171 amounting in all to \$6,992,349. This left a surplus of \$4,407. the surplus of the Federal Steel 196 made the total surplus on

307, which with the surplus of the Federal Steel Company, \$1,915,196 made the total surplus on Dec. 31, \$3,322,803.

During the year the company purchased Concellsville colding coal property amounting to 5,206 acres of colding coal and 1,344 acres of surface. On this property 1,200 ovens are being constructed, also an extensive water supply and a terminal railroad connecting three trunk lines of railroad. The constituent companies of the Federal Steel Company are now manufacturing about \$50,000 tons of coke a year and will soon be producing at least 1,700,000 tons, or about \$60 per cent, of their present furnace requirements. A large additional acreage of high-grade iron ore property has been purchased. There have also been purchased fourteen engines and 1,771 cars. Large expenditures have been made in improving roadbeds and railroad structures. Six large steel boats for service on the lakes have been bought. The total number of employees of the several companies is upward of 21,000, and the total annual payroll upward of \$16,000.000. In view of current reports that dividends on the common stock of the company were to be paid during the year, the following statement, said to be authoritative, was made by the New York News Bureau yesterday:

"No action was taken at the meeting of the Federal Steel stockholders this morning looking to any change or amendment of the incorporation papers or the by-laws to enable the company to pay dividends on the common stock on the preferred stock during the year. We understand the reason why no action was taken was that no notice to that effect had been given to the stockholders in the first place, and, even if such notice had been given and the amendment authorized, it would have been imperative for a long time as the certificates of stock all contain a transcript of the charge, and the property of the charge, and the property of the charge, and the property of the charge, and the company out of this year's earnings until heaven the property of the charge, and the paper is ther

to attempt the change at this time. The com pany is therefore precluded from paying dividend on the common out of this year's earnings untithe year has expired and the full dividend habeen paid on the preferred. There is therefor no possibility of any dividend on the common this been paid on the pregrets, been paid on the common this year, as there is not a sufficient surplus left from last year's earnings, according to the report issued to day, to meet such payments. According to that report there was a surplus of \$1,915,496 in the Federal Steel Treasury on Dec. 31. Since that time two dividends aggregating 33, percent, on the common have been paid out of that surplus. That has about deplated the surplus of last year. By the report of to-day it appears that the constituent companies on Dec. 31 had a surplus of \$4,107,396. This, however, was evidently not turned over to the Federal Steel Company until after Jan. I, and, therefore, can not be counted as earnings of the latter except as for the current year, and is, therefore, not applicable for dividends on the common during this year.

CROP CONDITIONS.

Season Generally Backward East of the Mississippi Except in the South. WASHINGTON April 2 - In its weekly sum mary of crop conditions the Weather Bureau of the Agricultural Department says:

"East of the Mississippi River, except in the Southern States, the season has been generally backward and unfavorable for farm work, with and heavy snows in portions of the Lake region and New England. On the Pacific slope and in the Rocky Mountain districts exceptionally lavorable conditions have prevailed and farming operations are progressing rapidly.

"Unfavorable reports regarding winter wheat continue from Wisconsin, Michigan, Ohio, Pennsylvania, New Jersey and portions of Missouri. Indiana, Kentucky and Maryland

the prospects for fruit are very favorable

and North Catolina, where this work has been delayed by wet weather.

"In New England the weather was more favorable than generally experienced in March. The ground is now covered with snow in northern half, but little in southern half. The

northern half, but little in southern half. The outlook for maple sugar crop is not promising, but excellent for fruit; grass and winter grain generally in good condition.

"New Jersey—Month generally unfavorable for farm work, except in southern section, where ploughing is well advanced and much early planting done: in northern and central sections, work retarded by heavy snow on the 16th; frost still in ground; orehard fruits wintered well; wheat, rye and grass below average condition."

PUBLIC DEBT STATEMENT. Decrease of the Debt in March, \$7,029,300

-Total Debt, \$1,419,049,353. WASHINGTON, April 2.- The debt statement, issued to-day by the Treasury Department, shows that in the month of March the debt of the United States decreased \$7,029,300. The interest bearing debt increased \$20, the debt

on which interest had ceased decreased \$400, the debt bearing no interest increased \$1.800 .-851, while the cash in the treasury increased \$8,430,171.

April interest and dividend payments; are heavy. It was estimated yesterday that the total would exceed \$50,000,000. Dividends upon the stocks of industrial corporations were figured at \$18,000,000, the heaviest single payment being \$2,400,000 by the Ana-conda Copper Mining Company.

The Analgamated Copper Company with which the Anaconda company is affiliated, will distribute \$1,500,000. distribute \$1,500,000.

Sugar Warriors Cut Coffee.

The Woolson Spice Company, which is conpany, reduced the price of its special brand of

By its purchase of Norfolk and Western stock, the Pennsylvania Railroad Company have been similar purchases of stock in the

The Missouri-Kansas Zinc Fields

such satisfactory inducements for the investment of | bodies of zinc ore in the Joplin District, Mo., have capital as zine mining. Produced at one-third the barely been scratched, and yet they are producing expense of copper or gold, with a ready market at the | more zinc than the long developed mines of Europe. door of the mill, zine requires less capital and pays and paying better dividends.

THE INTERNATIONAL ZINC CO., Ltd.,

OF JOPLIN, MO.,

A committee of the directors who have lately inves tigated the condition of the company's properties. their present output and the quantity of ore in sight report a net profit of \$306,720 per annum from our three properties on completion of the new mills now in course of construction, figuring a run of 48 weeks, giving yearly dividends of over 30 per cent, on the entire capital stock.

entire capital stock.

With the proposed additional mills to be erected (and the mines are rich enough to supply ore for ten times the present number of mills employed), these dividends will be substantially increased.

The present condition of the International Zinc Co.'s properties, and the fact that the richest ore lies from 350 to 1,000 feet below the present level of work, warrants us in saying that the future promises phenomenal advances in the intrinsic and market value of the stock. The interests of the stockholders are protected by the auditing of all accounts of the company by a firm of Chartered Accountants of international reputation, which is a distinctive feature of security employed by this company. The company is onlying at the present time

The Unknowable in Real Estate Titles

The wife of T. F. became insane and was committed to an asylum. He there-upon married again, presuming that he had a right so to do. He sold and mortgaged much property, his new wife joining in the mortgages. He then died and the real widow sued for her dower

No amount of acuteness, knowledge or experience in an examiner can protect purchaser or mortgagee against such defects in title.

Is the Only Safeguard. Insure in the

Title Insurance

ITLE GUARANTEE

Oldest, Strongest, and Best.

ANDTRUST COMPANY. CAPITAL & SURPLUS - - \$5,000,000 146 Broadway, New York. 175 Remsen St., Brooklyn.

EXTENDING THE ELEVATED

Naughton & Co. Put 500 Men at Work; None of Them Italian -Job a Big One.

Naughton & Co., the contractors, began ester lay the work of extending the Manhattan Elevated system from 177th street to Fordham. They announced early in the day that no Italians would be employed and all laborers of that nationality who applied for work were told that "there was nothing doing." Fully five hundred men, however, did wield the pick and shovel with such good effect that by night time there were excavations from 177th excessive rains in portions of the Gulf States | to 180th street. To-day a still larger gang of

conclusion.

Naughton & Co.'s contract is only for the foundations of the structure. It was reported yesterday that the Manhattan Company might decide itself to erect the superstructure, but that in any event the contract for that part of the work would not be let until Naughton & Co.'s contract is finished. At any rate, the Manhattan Company will install the third rail electric system without calling in any outside

elsewhere the crop looks favorable and enters spring in excellent condition. Outside of a limited area in southern California, winter wheat on the Pacific coast is well advanced and very promising. Some spring wheat has been sown over the southern portion of the spring wheat region, and also in Montana, where the season is unusually advanced.

"Corn is being planted in the Southern States, some as far north as North Carolina. In Southern Texas the bulk of the crop has been planted. Oats are being sown in Kansas, Missouri, Ohio and Kentucky, and are coming up to good stands in Oklahoma, Texas, Arkansas, Tennessee and Mississippi. Reports of winter-killing of the fall crop are received from Virginia and Georgia. Cotton planting has begun over the southern portion of the cotton region.

"The prospects for fruit are very favorable."

Bruceres:

electric system without calling in any outside contractor.

The new extension will be about a mile and half long. Between the new terminal near the Fordham station of the New York Central and the northeast entrance to Broax Park, and the present end of the road, there will be two of three intermediate stations. A train yard is to be built at 179th street that will cover two blocks. The sections of the structure will be two of three will extend the present one in Broax Park, and the northeast entrance to Broax Park,

BRIDGEPORT, Conn., April 2.-Negotiations although peaches sustained some damage in Missouri. Arkansas, Illinois and Ohio. The soil is in good condition and considerable ploughing has been done in all except the more northerly sections, where frost still remains in the ground, and in portions of New Jersey, Maryland, West Virginia, Virginia, Tennessee and North Carolina, where this work has been dislayed by wet weather. the Bridgeport Traction Company, the Shelton dent of the Bridgeport Traction Company, and a large stockholder in the company. It is understood that Mr. Radel represents a syndicate of capitalists, and the purchase of the line in this city and those running to suburban towns is only a part of the move to the control of the electric roads in New England. A. M. Youngs of Waterbury is said to head the syn-

Youngs of Waterbury is said to head the syndicate.

Mr. Youngs is interested in the Connecticut Lighting and Power Company, but it is said by Attorney A. W. Paige, representing the purchasers, that that corporation is not interested in the purchase. The capital stock of the Bridgeport Truction Company is \$2,000,000, divided in 2,000 shares. The charter permitted stock to that amount and bon is to the amount of \$1,785,000 to be issued. When the road was purchased by the New Jersey syndicate, of which Mr. Radel was a member. \$780,000 was paid. The sum of \$400,000 was paid in cash for the 2,000 shares and the balance in bonds afterward issued. President Radel bought the stock at an average of \$60 a share.

FACTIONS IN A TRUST COMPANY. Strife for the Control of the Atlantic Trust

and Deposit Company in Baltimore. 851, while the cash in the treasury increased \$8,430,171.

The debt on April 1, stood: Interest-bearing debt, \$1,028,832,140; debt on which interest had ceased, \$1,207,600; bearing no interest, \$390,979,613; total, \$1,419,049,353.

The cash in the Treasury is made up of the following items: Reserve fund, gold coin and bullion, \$150,000,000; trust funds for redemption certificates, \$720,500,779; general fund gold, \$98,358,064; silver, \$8,790,083; paper, \$14,145,027; other cash, \$5,943,715; denosits in national banks, \$110,642,115; total, \$1,108,379,783.

Against this there were outstanding: Gold certificates, \$210,757,779; silver certificates, \$409,723,000; certificates of deposit, \$14,445,027; other cash, \$5,943,715; denosits in national banks, \$110,642,115; total, \$1,108,379,783.

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Against this there were outstanding: Gold certificates, \$210,757,779; silver certificates, \$409,723,000; certificates of deposit, \$14,445,027; other cash, \$5,043,715; denosits of the Atlantic Trust and Deposit Company will be held on Monday next of elect a Board of Directors. There is dissension in the board and the meeting is likely to be marked by a lively contest for control of the company. One faction is headed by former Mayor William T. Malster, who resigned the presidency of the Atlantic Trust and Deposit Company will be held on Monday next of elect a Board of Directors. There is dissension in the board and the meeting of the stockholders of the Atlantic Trust and Deposit Company will be held on Monday next of elect a Board of Directors. There is dissension in the board and the meeting is likely to be marked by a lively contest for control of the company. One faction is headed by former Mayor William T. Malster, who resigned the presidency of the Atlantic Trust and Deposit Company will be determined Deposit Company will be held on Monday next of elect a Board of Directors. There is dissension in the board and the meeting is likely to be marked by a lively contest for control of the company. One faction is headed by former Mayor William T. Malster, who resigned the presidency of the Atlantic Trust and Deposit Company shortly after the appointment of a receiver for the Columbian Iron Works, of which he is also President. The other faction is headed by Mossrs. R. C. Flower & Co. of New York, who with Eastern and Western capitalists, acquired a block of \$100,000 of the stock, and who are supposed to have added to their holding since. The Malster faction holds, or did hold, \$200,000 of the stock, and who are supposed to have stock. which he is also President. The other faction is headed by Messra, R. C. Flower & Co. of New York, who with Eastern and Western capitalists, acquired a block of \$100,000 of the stock, and who are supposed to have added to their holding since. The Malster faction holds, or did hold, \$200,000 of the stock.

stock.

Both sides are making an active canvass for proxies and the outcome of the contest is awaited with much interest in local financial circles. R. C. Flower has been acting president of the Atlantic Trust and Deposit Company since the retirement of Malster, but it is said that if his side triumphs in the approaching election he will support Capt. Alfred E. Hill of Cincinnati for the office. Capt. Hill is at present looking after the company's affairs.

Judgments Against Queen Lavinia.

Six judgments aggregating \$3,072 were entrolled by the American Sugar Refining Com- terday against Lavinia Dempsey, known as the Queen of the Holland Dames, and against reasted coffee Mc. a round yesterday. Ar- L. H. Van Westervelt, in favor of the following buckle Brothers met the cut, which brings the Woolson price for package coffee to 1% cents. It was stated by a representative of the Arbuckles that the cut was made because of a decline in the price of green coffee.

PERRY, Oklahoma, April 2.-The law passed by the Chickasaw Legislature providing that Street, toward securing control of the entire castern soft coal carrying trade. Other steps have been similar purchases of stock in the Chapter and Ohio and Baltimore and Ohio.

controls some of the richest mines in the Joplin zinc | MONTHLY DIVIDENDS OF | PER CENT. When the new mills and necessary equipment have been supplied the company will be in a condition to substantially increase these dividends. For the purpose of making these the company offers

300,000 Shares at Par, SI.00 PER SHARE.

Applications accompanied by remittance will be re-ceived at either of the following offices of the Fiscal Agents:

JOSHUA BROWN & CO.,

45 and 47 Wall St., New York. 89 State Street, Boston. 421 Chestnut Street, Philadelphia. 409 The Roohery, Chicago.

STOCK \$4.75 A SHARE TILL THURSDAY, APRIL 5.

Par Value \$10, Full Paid and Non-assessable. Positively no more stock will be offered at \$4.75 a share after above

Subscriptions from one share to one thousand shares received by mail or in person. Make all checks and P. O. orders payable to

NATIONAL LIQUID AIR CO., Fiscal Office, 124 World Bldg., New York. ##-FACTS: We have made liquid air, and claim

that our invention is the most economical, therefore the best in the market. Meet our inventor, and let us prove our claim.

Dewar received medal from Smithsonian College for discovery of liquid air.

GALVESTON, TEXAS: Developing into the most important seaport, with the finest harbor south of New York. Millions being spent by the Southern Pacific Ratiway Company in new docks and terminals, making Galveston the Gulf terminus of its vast transcontinental and Texas systems. The second cotton export port, the second only to New York in grain exports. No city in the country offers such opportunities for profitable investments in the way of jobbing houses, manufactories and real estate. Write H. M. TRUEHEART & CO., Galveston, Texas, for maps and information. First-class New York references.

150 TO 300 PER CENT. PROFIT.

Advertiser who will make investments at the race rack this season on the Integral System described by The Sun will act similarly for a limited number of small investors for one fourth of the profits. Al eferences and unquestionable security. NO RISK. references and unquestionable security.
You can check bets and profits from n ports. Money may be withdrawn at any time. Full particulars from SECURITY, box 164 Sun uptown office.

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for cash or on margin. Write or call for DAILY MARKET LETTER giving INFORMATION of ESPECIAL value. FREE upon application: also monthly table showing prices Stocks, Cotton. Produce. Telephone "560 Broad."

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Stoppani & Hotchkin, 66 BROADWAY, N. Y. Members New York Consolidated Stock Exchange. Orders executed for investment or on margin.

Stocks, Bonds, Grain, Cotton. Telephone 3078 Cortlandt. Elections and Meetings.

CENTRAL RAILROAD COMPANY OF NEW JERSEY. CENTRAL BUILDING, LIBERTY, WEST AND WASHINGTON STS., NEW YORK, April 2, 1900 New York, April 2, 1900 1
Notice is hereby given that the annual meeting of
the stockholders of the Central Railroad Company of
New Jersey to elect nine directors to serve for the
year next ensuing will be held on Friday, May 11th
next, at the office of the company, at Jersey City,
between the hours of 12 o'clock M. and 1 o'clock
P. M. of that day, and that the stock transfer book
will be closed at 12 o'clock noon of Monday, April
30th, and opened Saturday, May 12th, 1900.
SAMUEL KNOX, Secretary.

Dividends and Interest.

THE GALLATIN NATIONAL BANK The 135th Consecutive Semi-Annual Dividend.
New York, March 28, 1900.
The Directors of this Bank have this day declar a dividend of FIVE PER CENT, and an extra did dend of ONE FER CENT, free of tax, payable and after April 6th, proximo. The transfer book will remain closed until that date.

SAMUEL WOOLVERTON, Cashier.

Mledical.

51. Hours, 9 to 9. Sundays, 9 to 3.

OLD DR. GREY, 45 years a specialist in diseases of men only. Oulckest permanent curguaranteed in all the diseases peculiar to men, bloopolson, skin diseases, kidney and bladder trouble wakness, nervous debility, errors of youth, baidreams, undeveloped organs, impediments to marriage, &c. Consuit old Dr. Grey first he is the old est established and the longest in practice of any specialist in the city. Office over 35 years at 12 East 17th st. near Union Square. Hours, 9 to 9 sundays, 9 to 3. Scientific treatment, advice free Medicine only 50 cents. No charge unless cured.

Dr. R. AND MRS, AMES—Oldest and most successful Despecialists in female irregularities: established so years improved scientific treatment immediate relief positively guaranteed in most obstitute cases private sanitarium, regular graduated physician private santuarium; regular graduated physic consultation free: con dential 144 West 23d, posite Proctor's Theatre.

A. QUICKEST PERMANENT CURE in di A. easeso men; dangerous cases solicited, relief a cace; those desiring only first class scientific trea ment should call. The leading specialist, Docto Bouschur, 141 WEST 21ST ST., 9 to 3, 6 to 9. A.—A.—DR. CONRAD'S SANITARIUM (Estab. 1889)—Diseases of women; newly and completely equipped, 127 W. 47th st. (late 117). Consultation free. Hours 9—9. Send for booklet. Tel. 3320 38th. DR. AND MRS. SCHROEDER, female specialists; careful, skilful, confidential treatment; private sanitarium. 240 East 58th st.

last December and 1,500 white men have since last December and 1,500 white men have since that time obtained licenses to magry Indian 49TH ST., 228 WEST—Dr. Crowe cures irregularithat time obtained licenses to magry Indian

FINANCIAL AND COMMERCIAL.

MONDAY, April 2. At the end of last week the impression ob tained in Wall Street that the steel and iron tocks would be the feature of the market this week at advancing prices. There was in consequence a rush to buy them at the opening this morning, particularly Federal Steel and American Steel and Wire. The first prices for them were materially above the final figures of Saturday. They also proved to be the highest recorded, for the demand was so promptly supplied that the professional element on the floor of the Exchange promptly hrew over its purchases and its example was followed by other speculators who have to transact their business through brokers. A good deal of interest centred in the an-

nual meeting of the stockholders of the Federal Steel Company which was held to-day, because the impression prevailed that the company's charter would be amended so as to permit of dividends upon the common stock out of current earnings after providing for "the year's dividend upon the preferred stock out of accumulated profits. No such action was taken, but an interesting authoritative statement regarding he matter was published locally just before the close of business. It is reproduced in another column and shows very plainly that the policy of the company is not to pay any more dividends upon its common stock until after the close of the current calendar year. This decision is. undoubtedly a great disappointment to both actual and speculative holders of the stock. and was partly responsible for the effective selling, not only of it, but of Steel and Wire as

In the case of the last named stock the decline reflects to an extent lack of confidence in the management. The only member of the group under discussion that was unaffected by the day's development was National Tube. The shares of that company were only recently placed upon the regular list of the Stock Exchange and no effort has been made to manipulate them. This is not surprising in view of official statements that the ompany has over \$6,000,000 of each in its tressury and is earning at the rate of 25 per cent, per annum upon its common stock The payment of dividends upon that stock will, it is stated, be begun in June. The third quarterly dividend of 1% per cent, upon the preferred stock was paid to-day. The application of the company to the Stock Exchange for the listing of its shares states that it has no indebtedness other than current obligations incidental to the conduct of the

The speculation in Sugar Refining was stimulated by the announcement of a reduction of % a cent a pound in the price of coffee by the concerns controlled by the American Sugar Refining Company and by the beginning of an action by one of its competitors, which is a minority stockholder in the Woolson Spice Company, to have that corporation placed in the hands of receiver because of its alleged mismanagement by the American Sugar Refining Company. The transactions in Sugar Refining were in excess of 100,000 and the stock sustained a net loss of 2% per cent. The railway list held exceedingly well in the face of the decline in the industrials. St. Paul, C. B. & Quincy. Union Pacific common, and Northern Pacific issues were exceptionally strong and closed fractionally higher than on Saturday. There was a sudden activity in Lake Erie and West ern issues that resulted in decidedly higher prices for them. Other strong features were People's Gas, General Electrie and Anaconda. The sharp upward movement in the last named originated in London where the improvement in the conper-producing industry is beginning to be appreclated. Foreign arbitrage houses bought on balance about 40,000 of various stocks, but at the decline in the afternoon they were disposed to sell.

The bond market again reflected the increas ing demand for investments. With the supply of money increasing through Treasury disbursements and expanding bank note circulation and the supply of high-grade securities diminishing, more attention than formerly is being paid to second class issues. A feature of the market was a sharp rise to 40 in Detroit, Mackinac and Marquette land grants on prospects that a large part of the lands securing them is likely to be taken up by some of the larger fron producing and manufacturing companies. The closing of the market was in the main heavy.

New York Stock Exchange-Sales April 2. UNITED STATES AND STATE BONDS (IN \$1,000s).

CLOSING PRICES OF UNITED STATES BONDS. Bid. Asked.
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Ex interest. BAILBOAD AND OTHER BONDS. AdamsExpres 4s Gen Elec deb 5s Rome W & O cor

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120	Cent Pacine 31-58 8000 8554 10000 85 Cen Ry Ga 1 st Inc 1000 394 7000 394 Cen Ry Ga 3d Inc	5000 694 5000 70 Mchowk & M 4s 10000 1064 MoKan & Tex 2d 43000 70 10000 694 5000 694	11000 126 10000 127 20000 1261 10000 1261 7000 1261 15000 125
9;	Cen Ry Ga 1st Inc	43000 70	7000 1 2 5 15 15000 1 2 5 10000 1 2 4 34 Union Pacific 4s 3000 1 0 5 16 2000 1 0 6 1 1000 1 0 6
ee.	1000 3 914	10000 6 934	Union Pacific 48
_	7000 394	5000 6974	3000 105%
ful;	Cen Ry Ga3d inc 10000. 6 Cen Ry Gacon 5s	28000 6 934	2000103
ned	Can Der Cla con Se	Ma Kan A Tay In	1000 1064
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an.	12000 9 4 12000 9 4 16	700093	1000 10574
op-		M K & T of T 59	1000 108
	200000 9413	900093	2000 105%
ils	20000943 10000943 3000943	5000. 69% 25000. 69% 1000. 69% Mo Kan & Tex 4s 1000. 93% 7000. 93 M K & T of T 5s 9000. 93 Mo Kan & T of T	1000106 20001034 U.S.2s new w.l 220001044 200001044
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aoi	25000 9 9	3000 1204	U S 5s con
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Those Who Do Not Read " The Sun' are not competent advisers as to the merits of the paper. Those who read it and advertise in it will confirm its established reputation for being the best newspaper, as well as the leading advertising medium for reliable offerings.—4de

High-Gen Elec pf136 137 1650 Am CAPCo 17 1808 Am CaPpt 6776 16% 16% - 1 36% + 4 1700 Am Cos OIL 36% 149 149 112 Am Express 1 49 2955 Am Ice..... 4814 360 Am Ice pf.. *7416 4776 + 96 7416 - 16 7414 850 Am Lin Ott. 14% 720 Am Lin Out 58 58 400 Am Malt pt. 23 1920 Am Smelt's 4214 41 41 -1 200 Am Smelt p 9014 9014 9014 + 14 2847 Am St Hoop 37% 250 Am Sti Hpt 80% 36 00250 Am Sugar. 107% 103% 105% -2% 300 Am Sugr p. 10816 10816 10816 -1% 57750 Am Sti & W 8936 -136 1510 Am S&Wpt 9114 4560 Am Tin Pl. 3415 91 255 Am T Pl pt. 8314 8314 8314 + 14 5250 Am Tob Co. 1 07% 1 08% 1 08% 0585 Anaconda.. 54% 53 53% +2% 400 Ann Arb'r p 48 85725 ALTASE 294 284 284 - 14 35650 At T&SPp! 74% 73 11075 Bait & Ohio 8216 10110 Balt & Oapf 82% 21665 Br'k'n RT. 7414 7216 450 Br'k'n U G.152% 152% 152% 1875 Brunswk Co 12 11 800 CanSouth'n 5414 53% 53% 7650 Ches & Ohio 33 100 Chi & E. III. 1 04% 1 04% 1 04% 127 Ch & E III p1 21% 121% 1000 Chi & NW., 165 18414 18414 4 12150 Chi B & Q. 1334 1314 1324 + 9398 Chi & G W. 1514 1494 1474 + 16 1210 Chg Wpf(A) 7834 7834 7834 + 14 750 ChGWpf(B) 42 88% + % 300 Ch&GWdeb 884 88 59% 59% + % 710 Chi I & L pf 60 28310 Ch M & StP126 12414 125 100 ChM&SPpf. 172 172

16635 Ch R | & Pac | 1 4 1 1 1 2 1 1 1 3 14 3930 CCC & St L 6614 6516 100 CCC & SL p1 1 0% 1 1 0% 1 1 0% 400 Col Mid pf.. 29 500 ColSouth'n. 714

300 Col So 1st pf 48 300 Col So 2d pt 20 150 Con Gas.... 1884 1884 1884 -1% 200 Del & Hud .. 1 173 117 300 Den&RG pt. 75

2905 Con Tobac. 3314 3214 700 Con Tob pf. 85 8434 84% 85 +1 1360 Den & R.G. 22% 22% 22% 358 Ev & T H .. 5314 92335 Fed Steel. 5716 5316 5316 -314

1000 Kan C So pf 4214 4214 4214 + 14

2700 Ont & West 2814 2812 470 Pacific Mail 38 3734 38 + 14 10300 Penn RR. 13914 13834 13834 - 34 10300 Penn RR. 13914 109 109 + 3 814

814 +

3314 + 16

1416

21

324

134

324

200 Peo & East 8% 1111 Peo D & E. 314 3 3 3 3 3 200 Pre Mrq RR 2534 2514 2514 -114 1050 Pres St'l Car 5334 5334 + 96 570 P St'l Car p 84 8314 8314 8314 5415 Rep Steel ... 2414 2216 2216 - 34 1200 Rep Steel p. 6614 6614 1200 Rep Steel p. 6614 1200 Rep 2260 Read 2d pf. 33% 3314 283 SJ&GI1p 4316 4316 4316 -116 200 StJ&G12p. 15 400 St L&San F 12 850 StL&SF 2 p 39 3814 3814 300 St L S Wst. 12% 12% 12%

1125 St P & Oma 1 18 115 118 24230 Sou Pacine 4245 41% 8142 Sou Ry Co. 15% 154 5600 SouRyCop. 614 100 SR& TCo 714 716 - 16 98 -116 4245 Tenn C& L 9816 9516 800 Tex L Tr'st 1415 1412 1000 Tex Pacific. 1 814 2356 Third A RR 1 Q 5 100 103% -1% 100 U Bag & P. 21 21 40015 Union Pag. 50%

5395 U Pac pf... 7796 2695 US Leather 1316

475 USLeath'rp 73%

270 U S Rubber 3214

Elec Vehpf 80 90 Stor Power 10 Elec Pneu. 2% Flem C&C 22 25 Union Cop. Gen Car ... 14 144 Worth P pf 116 118 HAT C Coc. 20% 20% Bos & Alb.245 Bos & Me . 194 195 C& Hecla.. 753 Chi June c. 141 % 142 Osceola Chi June pf 125 - Quiney M.. 137 139 Fitchb'g pf 132 1324 Tam Min. 195 200 Merg'nt'ler195 — Old Dom ... 22% Boston El.. — 120 Butte 78 Old Colony — 206 WhiteKnob — W End R c. 93 934 Arcadian ... 27 Dom Coal . 48% 50 Rhode Isl .. Am Bell T.310 311 Isle Royal. 32% 33 Erie Tel....101 103 Utah...... 36 37

100 Wabash

5550 Wabash p ..

460 West U Tel. 84

2625 Wheel & LE 114

220 WalEistp 5816

2523 WALE 2d p 32%

4189 Wis Cent p. 57

· Ex-dividend.

2795 Wis Central 20% 10%

Total sales of stocks, 806.150 shares

Bid. Askea.

OUTSIDE SECURITIES-CLOSING QUOTATIONS.

80% InterPower 27

324 Inter S Ppf 65%

7 NY El Veh

42 SCLAHC

44% Elm River.

BOSTON CLOSING QUOTATIONS.

Bid. Asked.

24 Sup & B Co 1-16

49 Trans.... 10%

PHILADELPHIA CLOSING QUOTATIONS. Bid. Asked. Camb Steel 21% 21% Phila Trac. 96% 97 C. O & G c. 33 35 Tidewater.. 14% 15 C.O&Gpf 42 43 Union Trac 40 40% ELCofA. 12% 13 UGICo...120% 120% E&PT48 99% 99% WNY&P Leh ValRR 26% 26% Wels L Co. 46 9% Wels Co c... 16 Marsden... 9% 9% Wels Co c... 16 Penn R R... 69% 69% Wels Co pf. 63 CHICAGO CLOSING QUOTATIONS. Bid. Asked. Am Strawb 31% 32 M W S E pf 81% Am Radyor 45 46% N Ch St Ry 221 225
Am Rad pf 107 — N Carbon c 16% 17 City R'way - 270 N Carbonpf 82 Dia Match 123 125 So S "L" LakeSt"L" 84 95 1 L St E, ctfs 75 85 7336 - 96 Atchison...

95 W Ch St R. 111 112 LATEST LONDON QUOTATIONS. Anaconda 111-16 Norfolk & W pf 79 30% Northern Pacific. Atchison pf 76 Northern Pacific pf 79% 84% Ontario & West 27 Balt & Ohio pf 85 Pennsylvania 71% Canadian Pacific .. 100 Reading ... Chesapeake & Ohio 33% Reading 1st pf.... 32% Denver & R G 235 Reading 2d pf 17% - 14 Denver & R G pf ... 77 St. Paul127% Erie 14% Southern Railway. 16 Erie 1st of 44 Southern R'y pf 63 Illinois Central 1194 Southern Pacific ... 434 Kansas & Texas ... 124 Union Pacific 60% Louisville & Nash. 894 Union Pacific pf ... 79% New York Central. 1424 Wabash pf. 244 Final sales compared with those of Saturday as follows:

Mar. 31. Apr. 2. Mar. 31. Apr. 2. A.T&SF. 29% 28% Nat Lead pf 106 104% A.T. A.S. F. pf 72% 73% N. & W. 36% 36% Am Cot Oil. 36% 36% Nor Pac c.. 61 61% Am Su Ref 107% 105% Nor Pac pf. 77% 200 Chi Term. 1114 11 11 - 14 Am Tob ... 106M 106M N Y Cen. .. 137M 600 Chi Term pf 3714 3614 3714 + 114 Am Steel H 36M 36 Nat Steel ... 46M Am Tob ... 106% 106% N Y Cen ... 137% 137% Am S&W. 584 57 NJ Cen. .. 118% 118 Brook RT 72% 72% 0 & West . 26 B&O 824 814 Peo G & C.1084 109 Can So.... 54 534 Pac Mail... 374 38 CC.CASt L 664 65% Rock Isl ... 1134 113% 100 Col Midland 1114 1114 1114 - 14 C.B&Q... 1313 1324 Reading... 194 194 400 Col Mid pf... 29 29 + 14 Con Gas Col 904 188% Read 1st pf 63% 62% Ches & O. 324 324 St Paule 1244 125 Ch Gt W ... 144 1474 So Railway 15% 15% DeRG... 224 224 SoR'ypf. 60% 60% DeRG pf 74% 75 StL SW. 12% 12% Erie 1st pf. 42% 42% St LS W pf 33 Fed Steel ... 56% 53% Tex Pac ... 18 Gen Elec .. 1284 1304 Tenn C&I. 97% Gt Nor pf 165% 166 Union Pac. 58% 59 + % Ill Cen 1164 116% Union Ppf. 77%

200 Dec M&PD 18 18 18 + 16 Kan &T pf 36% 35% U S Rub... 32% 32% 100 Dul S & A 6 6 6 - 16 Lou & Nash 86% 86% U S Lea... 13% 13% 1080 Eric 1st pf... 42% 42% - 16 Man Con... 96% 96% U S Lea pf. 73% 2760 Eric 2d pf... 23% 22% 22% 4 + 16 Minn & St. 67% 68 Wab & P pf 22% 22% 22% 358 Ev & T H... 53% 53 Mo Pac ... 50% 49% W Un Tel 84% Met St Rv. 165 1624 Wh & LE. 114 114 3520 Fed Steel pt 7516 74% 74% - 16 Nat Lead 24% 25 W&LE2dpt 32% 31%

1000 Kan C Sopi 4293
100 Lac Gas.... 76% 76% 76% 4 14 Issues.
Commercial price of bar eliver in New York,
500 LE & Wpf100 95 100 +12% Mexican silver dollars were quoted at 47%c,
Mexican silver dollars were quoted at 47%c, 500 LE & Wpf100 95 100 +1296
7210 Lou & Nash 8736 8616 8634 + 14
10050 Manhattan. 9736 9636 - 96
4580 Met St Ry..16516 162 16224 - 254
126 Met W SEpf. 82 82 82 + 34
1500 Mex Cent... 14 1334 1334 - 14
1300 Mex Nat... 434 436 436 434 + 56
1300 Mex St L 6814 68 68 68 + 14
1300 Mex St L 6814 68 68 68 + 14
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| names, 55/86 per cent. | Sterling exchange showed a hardening tendency and closed slightly better. Business, however, was light. Continential exchange was quiet and steady. Posted rates are: Long bills, \$4.83\cdot \text{slightly better. Business, however, was light. Continential exchange was quiet and steady. Posted rates are: Long bills, \$4.83\cdot \text{slightly better. Business, however, was light. Continential exchange was quiet and steady. Posted rates are: Long bills, \$4.83\cdot \text{slightly better. Business, however, was light. Continential exchange was quiet and steady. Posted rates are: Long bills, \$4.83\cdot \text{slightly better. Business, however, was light. Continential exchange was quiet and steady. Posted rates are: Long bills, \$4.83\cdot \text{slightly better. Business, however, was light. Continential exchange was quiet and steady. Posted rates are: Long bills, \$4.83\cdot \text{slightly better. Business, however, was light. Continential exchange was quiet and steady. Posted rates are: Long bills, \$4.83\cdot \text{slightly better. Business, however, was light. Continential exchange was quiet and steady. Posted rates are: Long bills, \$4.83\cdot \text{slightly better. Business, however, was light. Continential exchange was quiet and steady. Posted rates are: Long bills, \$4.83\cdot \text{slightly better. Business, however, was light. Continential exchange was quiet and steady. Posted rates are: Long bills, \$4.83\cdot \text{slightly better. Business, however, was light. Continential exchange was quiet and steady. Posted rates are: Long bills, \$4.83\cdot \text{slightly better. Business, however, was light. Continential exchange was quiet and steady. Posted rates are: Long bills, \$4.83\cdot \text{slightly better. Business, however, was light. Continential exchange was quiet and steady. Posted rates are: Long bills, \$4.83\cdot \text{slightly better. Business, however, was light. Continential exchange was quiet and steady. Posted rates are: Long bills, \$4.83\cdot \text{slightly better. Business, how

611 Nat Tube pf 92¼ 92 92½ - ½
120 NJ Central 118 118 118 - ½
1105 NY Central 137¼ 137¼ 137¼ - ½
100 NY C&SL L 14½ 14¼ 14½ - ½
900 NYC&SL2p 39¼ 39 39 - ¼
100 NY N H&H213 213 213 +1
3175 Nort & Wes 37 36½ 36¾ 36¾ - ½
253 Nort & Wes 37 76½ 76¾ 76¾ 4 ½
100 Nor Am Co. 15¾ 15¼ 15¼ 15¾ 15¾ The weekly statement of averages of the

March 24 March 81. Changes.

Loans. dis.

& invest. \$59,222,000 \$39,254,300 inc. \$32,300 Cir'l'in. 1,056,500 1,069,300 inc. 13,000 Net deposits. 63,642,000 63,223,700 Dec. 419,200

The Wheeling and Lake Eric Railroad Company reports for February: Gross earnings, New Orleans est. to morrow. 4,500 to 8,600 8,441 5,200

earnings, \$28,741. For eight months ending Feb. 28: Grossearnings, \$1,757,939; operating expenses, \$1,243,038; net earnings, \$514,901. expenses, \$1,243,038; net earnings, \$514,301. The Cleveland, Lorain and Wheeling Railroad reports gross earnings for February of \$148,608, an increase of \$28,840 as compared with the same month of last year, and net \$28,350, a decrease of \$8,665. For the eight months ending Feb, 28 the gross earnings were \$1,316,932, an increase of \$279,850 as compared with the corresponding period of last year, and net \$314,203, an increase of \$14,500. Fixed charges were \$180,632, leaving a surplus of \$133,571, an increase of \$17,368.

The Norfolk and Western railroad reports gross earnings for February of \$1.030,014, an increase of \$285,534 as compared with the same month of last year and net \$384,878, an increase of \$173,841. For the eight months onling Feb. 28 the gross earnings were \$9,197,775, an increase of \$1.522,121 as compared with the corresponding period of last year, and net \$3,-682,003, an increase of \$1,093,014. Fixed charges were \$1.524,146, heaving a surplus of \$2,157,857, an increase of \$1,058,334.

The Nashville, Chattanooga and \$7,1000.

Augusta ships bales. St. bales. Port ex-clined 20 points with this crop to 11 points lot Prices as follow

December

August

April

May July Beptember ...

July.....12

Duluth

Toledo

Detroit

Receipts et al. 25. City dresse Receipts Facult and 25 for all sorts of cows sellin cleared. Ps. 40 per 10 \$4.05. Dressed ms. 12. City dresse Receipts for the marithan the Saturday choice veal; \$7.12', \$5 City dresse Receipts head, inclusing the selling selling and 26'; for \$2', cars native shee grades, and inclusing the selling sel

The Nashville, Chattanooga and Nr. Loon Ballroad reports gross earnings for February of \$531,107, an increase of \$121,351 as compared with the same month of last year, and net \$162,254, an increase of \$118,249. For the eighth months ending Feb. 28 the gross earnings were \$4,370,481, an increase of \$247,140 as compared with the corresponding period of last year, and net \$1,516,749, an increase of \$128,426. Fixed charges were \$1,103,419, leaving a surplus of \$413,331, an increase of \$74,603.

The Twin City Rapid Transit Railroad re-

The Twin City Rapid Transit Railroad reports gross earnings for February of \$200,226, an increase of \$21,398 as compared with the same month of last year, and net \$109,875, an increase of \$8,572. For the two months ending February 28 the gross earnings were \$420,331, an increase of \$2,2493 as compared with the corresponding period of last year, and net \$200,-132, an increase of \$21,943. Fixed charges were \$142,504, leaving a surplus of \$63,627, an increase of \$13,413.

The Bio Grande Western Railroad reports

increase of \$13,413.

The Rio Grande Western Railroad reports gross earnings for February of \$331,562, an increase of \$112,181 as compared with the same month of last year, and net \$131,759, an increase of \$52,431. For the eight months ending Feb. 28 the gross earnings were \$2,965,270, an increase of \$782,800 as compared with the corresponding period of last year, and net \$1,237,672, an increase of \$432,658. The Burlington, Cedar Rapids and Northern reports for the year ended Dec. 31: 1899. 1898. Changes. Grossear'ga.\$4,926,932 \$4,545,645 Inc. \$381,256 Oper. expe's. 3.494,171 5.114,822 Inc. 379,349

Net earn's.\$1,452,761 \$1,430,821 Inc. \$2,940 Other income 123,101 60,123 Inc. 62,978 Total net \$1,555,862 \$1,490,944 Inc. \$64 918 Fixed char's. 848,594 886,480 Dec. 42,976 Balance ... \$712,358 \$694.464 Inc. \$107,594 Dividends ... 440,009 220,000 Inc. 220,009 Surplus \$272,349 \$384,464 Dec. \$112.115 The Panama Railroad Company reports for the year ended Dec. 31:

Grossearnings \$2,195,042 \$2,142,881 Inc. \$52,161 Oper expenses 1,842,383 1,277,693 Inc. 64,690 Net earnings \$852,659 \$865,188 Dec. \$12,529 Taxes,depre, &c 77,012 113,200 Dec. 36,188 Balance \$775.647 \$751.988 Inc. (\$23,659 Fixed charges 480,415 485,241 Dec. 4,826 Surplus...... \$295,232 \$266,747 Inc. \$28,485 The receipts of the Government to-day were: Customs, \$782,185; internal revenue, \$1,371,-910, and miscellaneous, \$128,235; a total of \$2,282,330. The disbursements were \$1,435,-000, an excess of receipts over expenditures of \$47,330. The receipts of the fiscal year have been \$429,446,092 and the disbursements \$374,293,882, an excess of receipts over expenditures of \$55,149,209.

The official count of cash in the general Treasury, not including the gold reserve, of \$150,000,000 and \$720,500,779 in gold, silver and notes against which certificates are out-standing and compared with that of Saturday: Gold coin, bullion and March 81. April 2. \$98,663,987 \$98,358,064

Gold coln, builton and certificates
Silver dollars, builton and certificates.....
United States notes.....
Other assets..... 8,921,374 8,790,083 10,086,158 9,233,373 48,804,419 40,421,476 Net avail. cash balance. \$166,475,488 \$156,792,995 The Treasury Department received Government bonds to the amount of \$6,209,350 today to be exchanged for the new 2 per cent, bonds of 1630. The total amount received to date is \$201,675,600.

The circulation of national bank notes on March 31 agregated \$270,953,068, which was an increase for the month of \$21,518,190 and of \$27,900,751 compared with the same date

The United States bonds deposited with the Treasurer to secure circulation and deposits of public funds, aggregated \$345,632,580, of which \$117,452,770 comprised the new percent, bonds of 1840. Of the bonds last named \$17,797,830 were deposited to secure circulation and \$19,655,080 to secure public funds. Money in London, 3% per cent. Rates of discount in open market for short and three months' bills. 3¼@3½ per cent. Amount of builton withdrawn from the Bank of England on balance to-day, £21,000. Parls advices quote 2 per cents at 101 francs 30 centimes. Exchange on London, 25 francs 19½ centimes.

MONDAY, April 2.-GRAIN - Wheat - Spot steady. Sales, 50,000 bush., including 40,000 for export at the outports. No. 1 Northern Duluth, 7c. over May; No. 1 hard, 10c. over; No. 1 Northern New York, 4%c. over May. Northwestern receipts were 689 cars against 731 last week and 861 last year; Chicago, 60 against 78 last week and 89 a year ago. Futures closed %c. to %c. higher. Sales, 4,850,000 bush. Prices as follows:

Open- High- Low- Clos- Sat. The New York stock is as follows: March 81. Changes. Last Year. ... 709,061 Inc. 49,311 2.632,043

Rye, bush. . . . 162,794 Dec. 8,524 87,078 Barley, bush. . 74,825 Dec. 20,682 89,661 This shows the grain movement: Wheat. Corn. Oats. Rye. Bartey. New York: Receipts... 70,300 161,850 159,600 15,600 115,500 Exports... 74 385 122,977 8,475 39,087 Chicago:
Receipts 57.600 365.450 260,250 19.250 54.650
Shipments 97.217 203.518 221,247 12,231

The visible supply is:

Wheat, bu 709,061 Inc. 49,311 2.632,043 Corn, bush. ... 537,170 Dec. 100,626 987,031 Oats, bush. ... 355,584 Inc. 136,704 787,885

March S1. Changes. Wheat, bush .. 54,205,000 Inc. 114,000 29,987,000 Cors. bush ... 21,503,000 Inc. 452,009 32,807,000 Oats. bush ... 7,565,000 Inc. 658,000 11,222,000 Rye, bush ... 1,197,000 Inc. 6,000 1,483,000 Barley, bush ... 501,000 Dec. 104,000 2,320,000 selling, 1-10 premium. Savannah — Buying, 75c, off; selling, 75c, per \$1,000. New
Orleans—Bank, \$1 premium; commercial, 75c,
discount. San Francisco—Sight, 175c, per
mium; relegraph, 20c, premium. St. Louis,
par Chicago, par. Chelmnati—Between banks,
20c, discount; over counter. 50c, premium.

The weekly statement of averages of the
banks of this city. Brooklyn, Jersey City, Hoboken and Staten Island which are not members of the New York Clearing House Association, but which clear through some of the
members is as follows:

Loans. di.

Airvest. 559,222,000 \$39,254,500 Inc. \$32,500
Cit'l'in. 1, 1666,500 1,068,360 Inc. 18,000
Net deposits 6,642,900 63,223,750 Dec. 419,200
Cit'l'in. 1, 1666,500 1,068,360 Inc. 18,000
Net deposits 6,642,900 63,223,750 Dec. 419,200
Depts with
Lank and
Legal tends.

The Louisville and Savannah of the Savannah of the

Appella to Appella to Suprems on the commanders of matters. Nos. 1265, 1 Nos. 1266, 1 Nos. 1 Nos.